



SUNITA TOOLS LIMITED

(Formerly known as Sunita Tools Pvt Ltd)

02nd May, 2024

To,
The BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Script Code: 544001

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform that **Sunita Leoquip Aerospace Private Limited**, a subsidiary of the Company ("Sunita Tools Limited") has acquired **M/s. Leo-Quip Engineering Works (Sole Proprietary)** in accordance with business takeover agreement dated May 2nd, 2024.

We would like to further inform you that, **Sunita Leoquip Aerospace Private Limited** has also signed a business takeover agreement with **M/s. Leo-Quip Engineering Works**, to record their inter-se rights with respect to acquisition.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as "Annexure F".

Kindly take the above on record.

Thanking You,

Yours Faithfully,
For Sunita Tools Limited

Satish Kumar Pandey
Managing Director
DIN: 00158327

Reg- off: Plot A S NO 66, Valiv Phatta
Vasai East, Palghar 401208 India
CIN: U29220MH1988PLC045850

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ANNEXURE I

Sr. No.	Particulars	Details
1	Name of the target entity	M/s. Leo-Quip Engineering Works (Sole Proprietary)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3	Industry to which the entity being acquired belongs.	<ul style="list-style-type: none">▪ Precision Machining, CNC machining, aerospace parts machining and Manufacture of Air compressor cylinders (with or w/o casting).▪ Making different types of patterns and dies as per drawings.▪ We have expertise in all patterns for moulds and make Different types of machine parts.▪ Make different types of Jigs & fixtures and different types of VMC and CNC work.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To expand business on a large scale.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6	Indicative time period for completion of the acquisition.	60 days
7	Consideration -whether cash consideration or share swap or any other form and details of the same;	Consideration in the form of equity shares and cash.
8	Cost of acquisition or the price at which the shares are acquired.	<ul style="list-style-type: none">▪ The consideration for the acquisition of the said business is settled at Rs. 94,69,090/-.▪ The company (Sunita Leoquip Aerospace Private Limited) shall satisfy this consideration by issuing to Mr. Lalitmohan Gupta, Proprietor of M/s. Leo-Quip Engineering Works, 3,90,909 equity shares at par to the value of the aforesaid sum of Rs. 39,09,090 in the capital of the Company credited as fully paid up and further payment by cash of Rs. 55,60,000. Hence totaling to consideration of Rs. 94,69,090/-
9	Percentage of shareholding / control acquired and / or number of shares acquired.	Whole business shall be Acquired.

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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>➤ Brief background about the entity acquired</p> <ul style="list-style-type: none">▪ Precision Machining, CNC machining, Aerospace parts machining and Manufacture of Air compressor cylinders (with or w/o casting).▪ Making different types of patterns and dies as per drawing.▪ Expertise in all pattern related solutions regarding (Pneumatic, hydraulic, forging, gravity, centrifugal, hand mould, machine mould, shell core, core shooter, etc)▪ Make Different types of machine parts (Fresh / Maintenance work).▪ Make different types of Jigs & fixtures (Drill Jigs, Measuring and Machining).▪ Different types of VMC and CNC work (Small / Big jobs).▪ Varieties of honing jobs (15mm – 300mm Dia).▪ Varieties of grinding jobs (Internal, Outer, Surface and Degree).▪ Make different types of Gauges <p>Date of incorporation – NA.</p> <p>However M/s. Leo-Quip Engineering Works is sole proprietor is in business since 1981.</p> <p>➤ History of last 3 years turnover.</p> <ul style="list-style-type: none">▪ For year Financial year ending - March 2022 – Rs. 50.36 lakh.▪ For year Financial year ending - March 2023 – Rs. 80.01 lakh.▪ For year Financial year ending – March 2024 – Rs. 79.72 lakh.
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For Sunita Tools Limited

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Managing Director
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